

Minutes of the 36th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-II SEZ, Kharadi, Pune, held on 10.08.2023

1	Name of the SEZ	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase II
2	Sector	IT/ITES
3	Meeting No.	36 th
4	Date	10.08.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhale, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-II

Agenda Item No.01: Confirmation of the Minutes of the 35th meeting held on 25.07.2023

After deliberation, the Committee confirmed the minutes of the 35th meeting of Approval Committee held on 25.07.2023.

Agenda Item No.02: Application for Approval of Change in the Shareholding Pattern and Change in the Board of Directors submitted by M/s. Credit Suisse Services AG

After deliberation, the committee approved the proposal of M/s. Credit Suisse Services AG., LOA No. SEEPZ/EKIPL-SEZ/CSSAG/29/2017-18 dated 24.08.2017 for change in Shareholding pattern and the change in the Board of Directors, as per Instruction No. 109 dated Oct 18, 2021 issued by MOC&I as detailed below:

I. **Approved Shareholding Pattern:**

Name of Shareholders	No. of Shares	Value per Share	%
Credit Suisse Group AG	NA	NA	NA
UBS Group AG	10	1,00,000	100%
TOTAL	10	1,00,000	100%

II **Approved List of Board of Directors:**

Sr. No.	Name of the Director	Designation
1.	John Benedict Burns	Branch Manager
2.	Ulrich Friedrich Walter Hoffmann	Director
3.	John Hartley Tattersall	Director
4.	Michael John Dargan	Director

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I as under:

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, de-merger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, de-merger, amalgamation, transfer in ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.


(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner